

# EASTERN INTEREST



*A Newsletter for Customers & Friends of Eastern Savings Bank!*

July / August 2024

## Making Homeownership Possible



Don't be deterred from your homeownership goals. While it is certainly a challenging home buying market, there is plenty of opportunity. The key is to be ready when opportunity knocks. Buying a home is likely the biggest purchase you will ever make. While that can be daunting, choosing the right financing partner can make a world of difference. Whether a first home, next home or a second home, we can help. As a locally owned and operated community bank, we are well connected in the community and understand the uniqueness of our real estate market. From conventional home mortgages, FHA financing, and our own portfolio and non-conforming lending solutions, we can help you finance the home you desire. Let our mortgage experts discuss your home financing goals and guide you through the mortgage process for a loan that meets your budget. Contact us to discuss your home financing needs or go online to learn more at [www.easternsavingsbank.com/lending/residential-mortgages/](http://www.easternsavingsbank.com/lending/residential-mortgages/).



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## Convenient Banking Solutions Enhance Your Summer Fun

Summer is here, and it's time to enjoy the sunny days and warm nights without worrying about your banking needs. Whether you're planning a beach vacation, a road trip, or simply enjoying local festivities, we have you covered with convenient solutions that make managing your money effortless.

### Stay Connected with Mobile Banking

No matter where your summer adventures take you, our mobile banking app gives you the power of your bank right in your pocket. Enjoy the freedom to manage your finances anytime, anywhere, and focus your efforts on having fun.

### Nationwide Surcharge-Free ATM Access

Need cash? No problem! Leverage our extensive network of ATMs nationwide. You're never far from your money with access to over 90,000 ATMs across the country. Through the Allpoint and MoneyPass surcharge-free ATM networks you have convenient, nationwide ATM access.



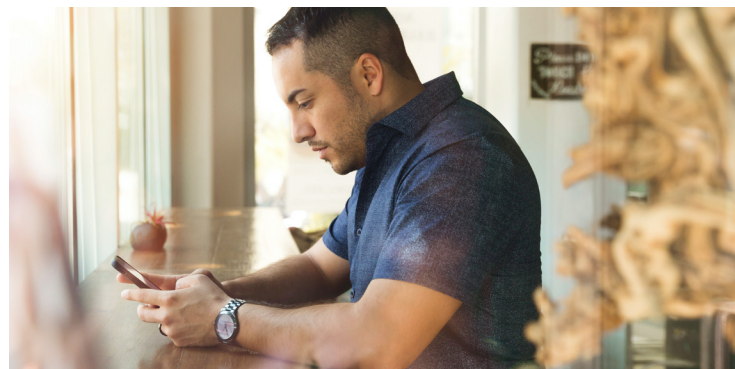
### Secure and Convenient Debit Card Use

Whether you're dining out, shopping, booking activities, or need cash from an ATM, your Eastern Savings Bank MasterCard debit card is the tool you need. Plus, with our SecurLOCK card control features, you gain the confidence knowing you're protected by our advanced security features. You have the ability to set spending limits, receive instant transaction alerts, and even temporarily lock your card if it's misplaced. This gives you peace of mind, making your summer stress free.

### Enjoy Your Summer with Ease

Our mobile banking, nationwide ATM access, and secure debit card features offer you convenience and peace of mind wherever your adventures take you. Download our mobile app today and experience the freedom of hassle-free banking.

Here's to a fantastic summer filled with fun, relaxation, and the convenience of our banking solutions!



## From The Eastern Interest Blog

### Understanding Your Credit Score

Understanding the common issues that lead to a lower credit score and knowing how to address them is crucial for financial health. A lower credit score can be a significant hurdle in achieving your financial goals, from securing a mortgage, to getting favorable interest rates on loans, insurance and credit cards. A poor credit score could also keep you from being approved for an apartment rental.

#### Common Problems Leading to a Lower Credit Score

1. Late or Missed Payments
2. High Credit Utilization Ratio
3. Too Many Hard Inquiries
4. Defaulting on Loans
5. Errors on Your Credit Report



A good credit score opens doors to better financial opportunities. By understanding the common issues that lead to a lower score and implementing the proper strategies, you can work towards achieving a healthier credit profile. Visit our blog article to learn more about the common problems related to a low credit score and steps to take to improve your credit. [www.easternsavingsbank.com/a-guide-to-understanding-and-improving-your-credit-score/](http://www.easternsavingsbank.com/a-guide-to-understanding-and-improving-your-credit-score/)

### Good Debt Versus Bad Debt



For most, debt is a common aspect of modern life, frequently required when making major purchases. Whatever you're financing, understanding the distinction between good debt and bad debt is crucial for financial health.

#### Good Debt: A Pathway to Financial Growth

1. Mortgage Loans
2. Home Equity
3. Student Loans
4. Auto Loans

#### Bad Debt: A Roadblock to Financial Stability

1. Credit Card Debt
2. High-rate Personal Loans for Non-Essential Expenses
3. Pay Day Loans

Explore the differences between good and bad debt, with examples and explanation of each, by reading the rest of our blog article at [www.easternsavingsbank.com/understanding-the-difference-between-good-debt-and-bad-debt/](http://www.easternsavingsbank.com/understanding-the-difference-between-good-debt-and-bad-debt/).

### Holiday Closures

The Bank will be closed for:

**Independence Day:**  
Thursday, July 4

**Labor Day:**  
Monday, September 2

### Defeating The Brain Freeze

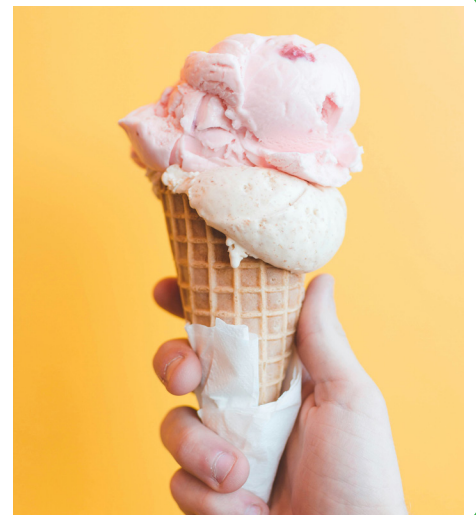
Hot summer day. Delicious cold treat. Boom! Brain freeze! Ouch!

Though they are short lived, they can feel like an eternity.

While taking smaller bites or sips will help limit the occurrence, that doesn't always happen when enjoying a cold treat.

#### Easing The Brain Freeze

When you experience a brain freeze, act fast. If possible, remove or swallow the cold food or drink from your mouth, and press your tongue or your thumb against the roof of your mouth. Keep pressure applied until the pain subsides.



Locally Owned. Locally Operated. Locally Committed.

[easternsavingsbank.com](http://easternsavingsbank.com)

